

FISCAL IMPACT STATEMENT ON BILL NO. **H.3239**

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TO:	The Honorable Dan Cooper, Chairman, House Ways and Means Committee		
FROM:	Office of State Budget, Budget and Control Board		
ANALYSTS:	Torina Wood		
DATE:	March 6, 2007	SBD:	2007189

AUTHOR:	Representative Funderburk	PRIMARY CODE CITE:	Joint Resolution
SUBJECT:	Employment Security Commission - Spartanburg County Building		

ESTIMATED FISCAL IMPACT ON GENERAL FUND EXPENDITURES:

\$0 (No additional expenditures or savings are expected)

ESTIMATED FISCAL IMPACT ON FEDERAL & OTHER FUND EXPENDITURES:

A Cost of Federal and/or Other Funds (See Below)

BILL SUMMARY:

House Bill 3239 is a Joint Resolution to authorize the Employment Security Commission to expend up to \$500,000 of the funds made available to the State under Section 903 of the Social Security Act, as amended, to acquire land on which to erect a building for use by the Commission in Spartanburg County.

EXPLANATION OF IMPACT:

The Employment Security Commission reports this Bill will have an impact on Federal Funds of \$500,000. As of June 30, 2006, the General Assembly has appropriated \$13,327,461 of Section 903 Funds of which \$7,549,780 has been expended. The remaining appropriated funds total \$5,777,681. Enactment of this Bill would not adversely impact the ongoing use of Section 903 funds.

LOCAL GOVERNMENT IMPACT:

None.

SPECIAL NOTES:

None.

Approved by:



Don Addy
Assistant Director, Office of State Budget